

Message Text

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ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 CIAE-00 INR-07

NSAE-00 TRSE-00 OPIC-06 /032 W

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R 161519Z JUN 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 9759

UNCLAS LAGOS 05608

E.O. 11652 : NA

TAGS : BGEN NI

SUBJ : POST COMMENTS ON COMMERCE ANTI-RECESSION EXPORT
CAMPAIGN

REF : STATE A-2778 OF APRIL 21, 1975

1. THE NIGERIAN MARKET NOW IS SUFFICIENTLY LARGE AND EXPANDING AT SUCH A RATE THAT THE POSSIBILITIES FOR EXPORT OF U.S. PRODUCTS AFFECTED BY RECESSION ARE TOO NUMEROUS TO LIST INDIVIDUALLY. THIS IS THE MOST POPULOUS COUNTRY IN AFRICA WITH A NUMERIOUSLY LARGE AND GROWING MIDDLE CLASS IN ITS CITIES. IT IS ALSO A NATION DETERMINED TO CONVERT ITS OIL INCOME INTO SOLID ECONOMIC PROGRESS. THUS, NIGERIA PRESENTS ITSELF AS TWO PROMISING MARKETS. ONE, FOR ALL KINDS OF CONSUMER GOODS AS LIVING STANDARDS RISE AND AS A SIZABLE AND NEWLY RICH ELITE INCREASES ITS CONSUMPTION MOST CONSPICUOUSLY; AND THE OTHER, FOR A SIMILARLY WIDE RANGE OF CAPITAL GOODS AS OFFICIAL DEVELOPMENT SPENDING, ON THE ONE HAND, AND THE EXPANSION OF A DYNAMIC PRIVATE SECTOR, ON THE OTHER, TAKE HOLD AND GROW.

2. CONSUMER GOODS: THE BIGGEST ATTRACTIONS OF THE NIGERIAN CONSUMER MARKET LIE IN ITS SIZE AND THE ANTICIPATED GROWTH OF PURCHASING POWER OVER THE YEARS AS THE COUNTRY'S OIL INCOME IS SHARED MORE DIRECTLY BY ITS CITIZENS.

CONSUMER GOODS OF ALL TYPES, DURABLE AND NON-DURABLE, ARE
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IN GREAT DEMAND. THE ORDINARY NIGERIAN IS HIGHLY BRAND CONSCIOUS:

THOUGHT SHOULD BE GIVEN BY POTENTIAL AMERICAN EXPORTERS TO ATTRACTIVE MARKETING ON A BRAND NAME BASIS.

CATEGORIES OF CONSUMER GOODS IN THE LIST OF RECESSION HIT INDUSTRIES WITH EXPORT POTENTIAL THAT SHOULD BE WELL RECEIVED IN THE NIGERIAN MARKET INCLUDE HOUSEHOLD SMALL APPLIANCES, ELECTRIC HOUSEWARES AND FANS AND BOATING AND MARINE SUPPLIES, CUTBRY, HAND TOOLS AND HARWARE.

3. CAPITAL GOODS: WE WOULD LIST THE FOLLOWING AREAS AS DESERVING SPECIAL CONSPDERATION IN ANY EXPORT DRIVE BY AMERICAN INDUSTRY TO THIS MARKET: (A) HOUSING AND BUILDING CONSTRUCTION: THE NEED HERE IS FOR BOTO CONUTRUCTION CAPABILITIES AND FOR THE SUPPLYING OF BUILDING MATERIALS. THIS CATEGORY WOULD INCLUDE RESIDENTIAL HOUSING (ALLOTTED DOLS3.2 BILLION UNDER THE THIRD DEVELOPMENT PLAN), HOSPITAL AND EDUCATION INSTITUTIONS. (B) TELECOMMUNICATIONS: PLANNED FMG EXPENDITURES IN THIS FIELD ARE EMBITIOUS AND WILL INVOLVE A HIGH IMPORT COMPONENT. (C) AGRO INDUSTRIES: NIGERIANS ARE PARTICULARLY ANXIOUS TO DEVELOP THE CURRENTLY STAGNANT AGRICULTURAL SECTOR AND EXPORT OPPORTUNITIES FOR BOTH AMERICAN FOOD PROCESSING EQUIPMENT AND FARM MACHINERY ARE SUBSTANTIAL. (D) ROADS AND HIGHWAYS: PRESENTLY DOMINATED BY EUROPEAN CONSTRUCTION COMPANIES, THIS SECTOR OFFERS STRONG EXPORT OPPORTUNITIES FOR BUILDING MATERIALS AND FOR CONSTRUCTION MACHINERY AND SUPPLIES. (E) NOT TO BE OVERLOOKED TOO, IS A SUBSTANTIAL DEMAND FOR CONSULTING, PLANNING AND SIMILAR SERVICES BADLY NEEDED IN AN ECONOMY WICH IS STARVED FOR TECHNICAL AND PROFESSIONAL SKILLS--A SHORTAGE WHICH THE NIGERIANS HAVE RIGHTLY IDENTIFIED AS A MAJOR DEVELOPMENT BOTTLENECK.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAGOS05608
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750209-0592
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750647/aaaabqwj.tel
Line Count: 90
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE A-2778, 75 OF APRIL 21, 75 1975
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <13 FEB 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : POST COMMENTS ON COMMERCE ANTI-RECESSION EXPORT CAMPAIGN
TAGS: BGEN, NI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006